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MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 1, 2019/2020

BME2054 – MALAYSIAN ECONOMY (All sections / Groups)

25 OCTOBER 2019
9.00 a.m – 11.00 a.m
(2 Hours)

INSTRUCTIONS TO STUDENT

1. This Question paper consists of 2 pages with 4 questions only.
2. Attempt **ALL** questions. All questions carry equal marks and the distribution of the marks for each question is given.
3. Please write all your answers in the Answer Booklet provided.

QUESTION 1

(a) Describe the current economic growth of Malaysia based on the following macroeconomic indicators and economic sectors:

- (i) Gross domestic product (GDP), unemployment and inflation
- (ii) Public expenditure and private investment
- (iii) Sectorial growth which includes service, manufacturing and agricultural sector
- (iv) International trade and investment

(10 marks)

(b) Knowledge creation and innovation play important roles in generating and sustaining the economic growth and eventually would transform Malaysia into a knowledge-based economy. Describe **FIVE (5)** characteristics that shows Malaysia's direction towards knowledge-based economy.

(15 marks)

(TOTAL: 25 marks)

QUESTION 2

(a) In Malaysia, plantation and food production are two types of agriculture. On the plantation side, Malaysia considered as doing well. But on the food production side, Malaysia seems to be way behind our neighbouring countries. Based on this statement, why do you think the food production and security has become a problem in Malaysia?

(10 marks)

(b) Discuss **FIVE (5)** contributions of the Communication and Creative Multimedia (CCM) industry towards enhancing the economic growth and quality of life in Malaysia.

(15 marks)

(Total: 25 marks)

QUESTION 3

(a) Briefly describe the current state of the government debt in Malaysia. What would be the major factor that has caused the current state of the government debt? Provide any **TWO (2)** solutions for debt issue that are being implemented by the government recently.

(10 marks)

(b) According to the Malaysian Productivity Corporation, our employee productivity levels are lower than those of countries like the United States, Japan, United Kingdom, South Korea and Singapore. Discuss any **FIVE (5)** strategies that would be able to increase the productivity level in the country.

(15 marks)

(Total: 25 marks)

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QUESTION 4

(a) Explain any **FOUR (4)** benefits of foreign direct investment (FDI) towards the economic wellbeing of Malaysia.

(10 marks)

(b) Describe any **FIVE (5)** sustainable development goals (SDGS) highlighted in the 2030 agenda for sustainable development worldwide, that Malaysia should emphasize and integrate in various current policies.

(15 marks)

(Total: 25 marks)

End of Paper